

HITACHI, LTD. AND SUBSIDIARIES

CONSOLIDATED FINANCIAL STATEMENTS

FOR THE THIRD QUARTER ENDED DECEMBER 31, 2005

The consolidated financial statements presented herein are expressed in yen and, solely for the convenience of the reader, have been translated into United States dollars at the rate of 118 yen = U.S.\$1, the approximate exchange rate prevailing on the Tokyo Foreign Exchange Market as of December 30, 2005.

SUMMARY

In millions of yen and U.S. dollars, except Net income (loss) per share (6) and Net income (loss) per American Depositary Share (7).

	Three months ended December 31				Nine months ended December 31			
	Yen (millions)		(A)/(B) X100 (%)	U.S. \$ (millions)	Yen (millions)		(C)/(D) X100 (%)	U.S. \$ (millions)
	2005 (A)	2004 (B)		2005	2005 (C)	2004 (D)		2005
1. Revenues	2,258,819	2,123,788	106	19,143	6,672,138	6,453,723	103	56,544
2. Operating income	39,138	34,369	114	332	116,892	161,701	72	991
3. Income before income taxes and minority interests	59,652	70,911	84	506	141,769	206,912	69	1,201
4. Income before minority interests	24,201	35,913	67	205	45,373	103,844	44	385
5. Net income (loss)	5,493	26,644	21	47	(5,453)	67,802	-	(46)
6. Net income (loss) per share								
Basic	1.65	7.99	21	0.01	(1.64)	20.47	-	(0.01)
Diluted	1.64	7.55	22	0.01	(1.65)	19.98	-	(0.01)
7. Net income (loss) per ADS (representing 10 shares)								
Basic	16	80	20	0.14	(16)	205	-	(0.14)
Diluted	16	76	21	0.14	(16)	200	-	(0.14)

Notes: 1. The Company's consolidated financial statements are prepared based on U.S. GAAPs and are unaudited.

2. Segment Information and operating income (loss) are presented in accordance with financial reporting principles and practices generally accepted in Japan.

3. The figures are for 949 consolidated subsidiaries, including Variable Interest Entities, and 155 equity-method affiliates.