

**FOR IMMEDIATE RELEASE**

**Hitachi to Post Extraordinary Items on Unconsolidated Basis in Fiscal 2005**

TOKYO, Japan, April 14, 2006 --- Hitachi, Ltd. (NYSE:HIT/TSE:6501) today announced that it plans to post certain extraordinary items on unconsolidated basis for fiscal 2005, ended March 31, 2006.

Hitachi plans to post extraordinary gains on the sale of subsidiary and affiliated company shares, and the sale of investments in securities and the sale of real property as a part of effective asset management.

As a result, Hitachi will post extraordinary gains of approximately 27.1 billion yen for the sale of subsidiary and affiliated company shares, approximately 18.6 billion yen for the sale of investments in securities and approximately 11.6 billion yen for the sale of unused real property.

Also, Hitachi will post an extraordinary loss of approximately 56.4 billion yen for impairment loss on certain subsidiary and affiliated company shares and investments.

Hitachi expects that such extraordinary items will not significantly affect on the company's unconsolidated basis business result for fiscal 2005.

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Information contained in this news release is current as of the date of the press announcement, but may be subject to change without prior notice.

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