

## Consolidated Statements of Cash Flows

	The years ended March 31		
	Yen (millions)		U.S. Dollars (millions)
	2006	2005	2006
Cash flows from operating activities			
Net income	37,320	51,496	319
Adjustments to reconcile net income to net cash provided by operating activities			
Depreciation	451,170	425,080	3,856
Deferred income taxes	33,815	45,310	289
Loss on disposal of rental assets and other property	8,983	15,202	77
(Increase) decrease in receivables	(94,078)	103,246	(804)
Increase in inventories	(107,069)	(95,191)	(915)
Increase (decrease) in payables	107,271	(53,785)	917
Other	253,463	73,998	2,166
Net cash provided by operating activities	690,875	565,356	5,905
Cash flows from investing activities			
Decrease in short-term investments	1,104	47,179	10
Capital expenditures	(382,386)	(368,896)	(3,268)
Purchase of rental assets, net	(433,364)	(443,570)	(3,704)
Proceeds from sale of investments and subsidiaries' common stock, net	32,074	51,221	274
Collection of investments in leases	419,956	301,614	3,589
Other	(138,746)	(114,536)	(1,186)
Net cash used in investing activities	(501,362)	(526,988)	(4,285)
Cash flows from financing activities			
Decrease in interest-bearing debt	(203,835)	(39,166)	(1,742)
Dividends paid to stockholders	(36,509)	(34,815)	(312)
Dividends paid to minority stockholders of subsidiaries	(17,591)	(16,671)	(150)
Other	(3,703)	(8,777)	(32)
Net cash used in financing activities	(261,638)	(99,429)	(2,236)
Effect of exchange rate changes on cash and cash equivalents	21,665	5,380	185
Net decrease in cash and cash equivalents	(50,460)	(55,681)	(431)
Cash and cash equivalents at beginning of year	708,715	764,396	6,057
Cash and cash equivalents at end of year	658,255	708,715	5,626