## FOR IMMEDIATE RELEASE

## Hitachi Announces Consolidated Financial Results for the First Half of Fiscal 2007

Tokyo, October 31, 2007 --- Hitachi, Ltd. (NYSE:HIT / TSE:6501) today announced its consolidated financial results for the first half of fiscal 2007, ended September 30, 2007.

- Notes:1. All figures, except for the outlook for fiscal 2007, were converted at the rate of 115 yen to the U.S. dollar, the approximate exchange rate on the Tokyo Foreign Exchange Market as of September 28, 2007.
  - 2. Segment information and operating income (loss) are presented in accordance with financial reporting principles and practices generally accepted in Japan.