

FOR IMMEDIATE RELEASE

**Hitachi Announces Consolidated Financial Results
For the First Quarter of Fiscal 2008**

Tokyo, July 31, 2008 --- Hitachi, Ltd. (NYSE:HIT / TSE:6501) today announced its consolidated financial results for the first quarter of fiscal 2008, ended June 30, 2008.

- Notes: 1. All figures, except for the outlook for the first half of fiscal 2008, were converted at the rate of 106 yen to the U.S. dollar, the approximate exchange rate on the Tokyo Foreign Exchange Market as of June 30, 2008.
2. Segment information and operating income (loss) are presented in accordance with financial reporting principles and practices generally accepted in Japan.