

Consolidated Statements of Operations

	The years ended March 31			
	Yen (millions)		(B)/(A) X100 (%)	U.S. Dollars (millions)
	2010 (A)	2011 (B)		2011
Revenues	8,968,546	9,315,807	104	112,239
Cost of sales	6,849,255	6,967,433	102	83,945
Selling, general and administrative expenses	1,917,132	1,903,866	99	22,938
Operating income	202,159	444,508	220	5,356
Other income	18,185	87,237	480	1,051
(Interest and dividends)	17,816	17,507	98	211
(Other)	369	69,730	-	840
Other deductions	156,764	99,544	63	1,199
(Interest charges)	26,252	24,878	95	300
(Other)	130,512	74,666	57	900
Income before income taxes	63,580	432,201	680	5,207
Income taxes	147,971	129,075	87	1,555
Net income (loss)	(84,391)	303,126	-	3,652
Less: Net income attributable to noncontrolling interests	22,570	64,257	285	774
Net income (loss) attributable to Hitachi, Ltd.	(106,961)	238,869	-	2,878