

FOR IMMEDIATE RELEASE

58 Group Companies of Mitsubishi Hitachi Power Systems to Be Launched

-- 9 Companies in Japan and 49 Companies in Other Countries --

Tokyo, January 28, 2014 -- Mitsubishi Heavy Industries, Ltd. (TSE:7011/"MHI") and Hitachi, Ltd. (TSE:6501/"Hitachi") today announced that Mitsubishi Hitachi Power Systems, Ltd. (MHPS) , the new company to be established by the business integration centered on the thermal power generation systems of MHI and Hitachi in tandem with the launch on February 1, 2014, will launch 58 MHPS group companies (nine companies in Japan and 49 companies in other countries). Among them, four companies, including MHPS, will be newly established, and 30 companies will simultaneously undergo a change of their corporate name. MHPS will closely collaborate with each group company and aims to be No.1 in the world in thermal power generation systems.

A list of the 58 group companies is attached.

About Mitsubishi Heavy Industries, Ltd.

Mitsubishi Heavy Industries, Ltd. (MHI), headquartered in Tokyo, Japan, is one of the world's leading heavy machinery manufacturers, with consolidated sales of 2,817.8 billion yen in fiscal 2012, the year ended March 31, 2013. MHI's diverse lineup of products and services encompasses shipbuilding, power plants, chemical plants, environmental equipment, steel structures, industrial and general machinery, aircraft, space systems and air-conditioning systems.

For more information, please visit the MHI website:

<http://www.mhi.co.jp/en/index.html>

About Hitachi, Ltd.

Hitachi, Ltd. (TSE: 6501), headquartered in Tokyo, Japan, is a leading global electronics company with approximately 326,000 employees worldwide. The company's consolidated revenues for fiscal 2012 (ended March 31, 2013) totaled 9,041 billion yen (\$96.1 billion). Hitachi is focusing more than ever on the Social Innovation Business, which includes infrastructure systems, information & telecommunication systems, power systems, construction machinery, high functional material & components, automotive systems and others.

For more information on Hitachi, please visit the company's website at

<http://www.hitachi.com>.

Attachment: List of Mitsubishi Hitachi Power Systems (MHPS) Group Company
(More than 50% shares owned by MHPS)

Parent Company: Mitsubishi Hitachi Power Systems, Ltd.

Europe

| MHPS Group Company | Present company name | Location |
|---|---------------------------------------|-----------------|
| Mitsubishi Hitachi Power Systems Europe, Ltd. | Mitsubishi Power Systems Europe, Ltd. | UK |
| MH Power Systems Engineering Vienna GmbH | MHI Engineering Vienna GmbH | Austria |
| MH Power Systems Belgium NV | MHI Power Systems Europe Belgium NV | Belgium |
| Maintenance Partners NV | Same as on the left | Belgium |
| Maintenance Partners Belgium NV | Same as on the left | Belgium |
| Maintenance Partners Wallonie SA | Same as on the left | Belgium |
| Maintenance Partners the Netherlands B.V. | Same as on the left | The Netherlands |
| Eric Spoor Consultants B.V. | Same as on the left | The Netherlands |
| Electromotorenfabriek Zuid-Nederland B.V. | Same as on the left | The Netherlands |
| MH Power Systems Romania, S.R.L. | MHI Power Systems Europe Romania, LLC | Romania |
| Mitsubishi Hitachi Power Systems Europe GmbH | Hitachi Power Europe GmbH | Germany |
| Meeraner Dampfkesselbau GmbH | Same as on the left | Germany |
| Donges Steeltec GmbH | Same as on the left | Germany |
| MH Power Systems Europe Service GmbH | Hitachi Power Europe Service GmbH | Germany |

Near and Middle East, Africa

| MHPS Group Company | Present company name | Location |
|---|-----------------------------|-----------------|
| MHI Power Systems Saudi Arabia, LLC (Company name will be changed later to MH Power Systems Saudi Arabia, LLC) | Same as on the left | Saudi Arabia |

Near and Middle East, Africa (Continued)

| MHPS Group Company | Present company name | Location |
|---|---------------------------------|-----------------|
| MHI Power Systems Middle East, LLC (Company name will be changed later to MH Power Systems Middle East, LLC) | Same as on the left | U.A.E. |
| MHI Power Systems Middle East for Manufacturing Parts and Machinery, LLC (Company name will be changed later to MH Power Systems Middle East for Manufacturing Parts and Machinery, LLC) | Same as on the left | U.A.E. |
| MH Power Systems Egypt LLC | MHI Power Systems Egypt LLC | Egypt |
| Maintenance Partners Morocco SARL | Same as on the left | Morocco |
| Mitsubishi Hitachi Power Systems Africa (Pty) Ltd. | Hitachi Power Africa (Pty) Ltd. | South Africa |

Asia

| MHPS Group Company | Present company name | Location |
|---|---|-----------------|
| Mitsubishi Power Systems India Private Limited (Company name will be changed later in line with parent company name) | Same as on the left | India |
| MHI Power Systems Project (Thailand) Co., Ltd | Same as on the left | Thailand |
| Mitsubishi Hitachi Power Systems (Thailand) Ltd. | Mitsubishi Power Systems (Thailand) Ltd. | Thailand |
| Mitsubishi Hitachi Power Systems Precision Casting Co., Ltd. | Mitsubishi Heavy Industries Precision Casting Co., Ltd. | Japan |
| Mitsubishi Hitachi Power Systems Engineering Co., Ltd. | MHI Plant Engineering Co., Ltd. | Japan |
| Mitsubishi Hitachi Power Systems Inspection Technologies, Ltd. | MHI Power Systems Inspection Technologies, Ltd. | Japan |
| MHPS Control Systems Co., Ltd. | MHI Control Systems Co., Ltd. | Japan |
| Mitsubishi Hitachi Power Systems Gas Turbine Service Co., Ltd. | MHI Gas Turbine Service Co., Ltd. | Japan |
| Babcock-Hitachi K. K. | Same as on the left | Japan |
| Bab-Hitachi Industrial Co. | Same as on the left | Japan |
| Bab-Hitachi Business Corporation | Same as on the left | Japan |

Asia (continued)

| MHPS Group Company | Present company name | Location |
|--|---|-----------------|
| MH Power Systems Korea, Ltd. | Respective thermal power generation systems business units of Mitsubishi Heavy Industries Korea Ltd. and Hitachi Korea, Ltd. | Korea |
| Mitsubishi Hitachi Power Systems Asia Pacific Pte. Ltd. | Respective thermal power generation systems business units of Mitsubishi Heavy Industries Engineering & Service Private Ltd. and Hitachi Asia, Ltd. | Singapore |
| Dalian Hitachi Machinery & Equipment Co., Ltd. | Same as on the left | China |
| Mitsubishi Heavy Industries Jieneng (Qingdao) Steam Turbine Co., Ltd. (Company name will be changed later in line with parent company name) | Same as on the left | China |
| Mitsubishi Heavy Industries BFG Gas Turbine Service (Nanjing) Co., Ltd. (Company name will be changed later in line with parent company name) | Same as on the left | China |
| Mitsubishi Heavy Industries Dongfang Gas Turbine (Guangzhou) Co., Ltd. (Company name will be changed later in line with parent company name) | Same as on the left | China |
| Babcock-Hitachi (Hangzhou) Environmental Equipment Co., Ltd. | Same as on the left | China |
| MHPS Technical Services Corporation | MHI Technical Services Corporation | The Philippines |
| Babcock-Hitachi (Philippines) Inc. | Same as on the left | The Philippines |
| PT. MH Power Systems Indonesia | PT. MPS Indonesia | Indonesia |

Oceania

| MHPS Group Company | Present company name | Location |
|--|--|-----------------|
| Clyde Babcock-Hitachi (Australia) Pty Ltd | Same as on the left | Australia |
| BREAKER ELECTRICAL PTY, LTD. | Same as on the left | Australia |
| Mitsubishi Hitachi Power Systems Australia Pty. Ltd. | Thermal power generation systems business unit of Hitachi Australia Pty Ltd. | Australia |

North, Central and South Americas

| MHPS Group Company | Present company name | Location |
|---|---|-----------------|
| Mitsubishi Hitachi Power Systems Canada, Ltd. | Hitachi Power Systems Canada, Ltd. | Canada |
| MHPS Canada, Inc. | MPS Canada, Inc. | Canada |
| Power Generation Services, Inc. | Same as on the left | U.S.A. |
| Mechanical Dynamics & Analysis, Ltd. | Same as on the left | U.S.A. |
| Mohawk Labor Services, LLC | Same as on the left | U.S.A. |
| Turbo Parts, LLC | Same as on the left | U.S.A. |
| Mitsubishi Hitachi Power Systems America – Energy and Environment, Ltd. | Hitachi Power Systems America, Ltd. | U.S.A. |
| Mitsubishi Hitachi Power Systems Americas, Inc. | Mitsubishi Power Systems Americas, Inc. | U.S.A. |
| CCT Solutions, LLC | Same as on the left | U.S.A. |
| MHPS Puerto Rico, LLC | MPS-PR, LLC | U.S.A. |
| Mitsubishi Hitachi Power Systems de Mexico, S.A. de C.V. | Thermal power generation systems business unit of Mitsubishi Heavy Industries de Mexico S.A. de C.V | Mexico |
| MH Power Systems de Venezuela, C.A. | HITACHI DE VENEZUELA, C.A. | Venezuela |
| CBC Industrias Pesadas S.A. | Same as on the left | Brazil |

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Information contained in this news release is current as of the date of the press announcement, but may be subject to change without prior notice.
