

**FOR IMMEDIATE RELEASE**

## **Hitachi to Establish U.S. Holding Company**

Tokyo, March 31, 2008 --- Hitachi, Ltd. (NYSE: HIT / TSE: 6501) today announced plans to establish a holding company in the U.S. to oversee the operations of Hitachi Data Systems Solutions Holding Corporation <sup>(1)</sup> and Hitachi Data Systems Holding Corporation <sup>(2)</sup>, two locally based Hitachi Group Information & Telecommunication Systems segment companies.

- (1) Hitachi Data Systems Solutions Holding Corporation. is a holding company for Hitachi Consulting Corporation that delivers proven business and IT solutions as global consulting company.
- (2) Hitachi Data Systems Holding Corporation is a holding company for Hitachi Data Systems Corporation that provides Services Oriented Storage Solutions globally.

### **1. Outline of New Company**

- 1) Company name : Hitachi Information & Telecommunication Systems Global Holding Corporation
- 2) President : Kaichiro Sakuma
- 3) Headquarter : Santa Clara, CA, U.S.A.
- 4) Established : April 1, 2008
- 5) Capital : \$500M
- 6) Ownership : Hitachi, Ltd. 100%
- 7) Main business : Management oversight of subsidiaries
- 8) No. of employees : 7

### **2. Effect on Hitachi's business results**

There is no effect on Hitachi's business results.

**<Reference>**

**Outline of Hitachi Data Systems Solutions Holding Corporation**

- 1) President : Yoshihiro Miyoshi
- 2) Headquarter : Dallas, TX, U.S.A.
- 3) Established : August 14, 2000
- 4) Capital : \$340M
- 5) Ownership : Hitachi, Ltd. 100%
- 6) No. of employees : Approximately 1,500 (consolidated)

**Outline of Hitachi Data Systems Holding Corporation**

- 1) President : Minoru Kosuge
- 2) Headquarter : Santa Clara, CA, U.S.A.
- 3) Established : April 21, 1989
- 4) Capital : \$454M
- 5) Ownership : Hitachi, Ltd. 100%
- 6) No. of employees : Approximately 3,800 (consolidated)

**About Hitachi, Ltd.**

Hitachi, Ltd., (NYSE: HIT / TSE: 6501), headquartered in Tokyo, Japan, is a leading global electronics company with approximately 384,000 employees worldwide. Fiscal 2006 (ended March 31, 2007) consolidated revenues totaled 10,247 billion yen (\$86.8 billion). The company offers a wide range of systems, products and services in market sectors including information systems, electronic devices, power and industrial systems, consumer products, materials and financial services. For more information on Hitachi, please visit the company's website at <http://www.hitachi.com>.

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Information contained in this news release is current as of the date of the press announcement, but may be subject to change without prior notice.

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