

**FOR IMMEDIATE RELEASE**

## **Hitachi Announces Director Candidates**

Tokyo, April 23, 2013 --- Hitachi, Ltd. (TSE:6501) today announced director candidates in accordance with a decision taken at a meeting of Nominating Committee convened today, subject to approval at Hitachi's Ordinary General Meeting of Shareholders in June 2013.

Hitachi has worked actively over the years to strengthen its corporate governance. For instance, Hitachi adopted the Committees System under Japanese law in 2003, with the aim of creating a framework for quick business operation, by demarcating responsibilities for management oversight and those for the execution of business operations, while making management highly transparent. Last year, Hitachi increased the number of outside directors, including non-Japanese, and made outside directors the majority on the Board of Directors. Hitachi this year continues making the same move in increasing outside director candidates including non-Japanese in order to better reflect various global viewpoints in management to drive further growth on a global basis as well as to further strengthen management oversight.

### **1. Director Candidates <Proposed at Hitachi's Ordinary General Meeting of Shareholders in June 2013> [\* New]**

#### **<Chairman of the Board>**

**Takashi Kawamura**, currently Chairman of the Board

#### **<Outside Director>**

**Yoshie Ota**, currently Outside Director of Hitachi, Ltd.

**Nobuo Katsumata**, currently Outside Director of Hitachi, Ltd., Senior Corporate Advisor and Member of the Board of Marubeni Corporation

\***Cynthia Carroll**, former CEO of Anglo American plc (UK)

\***Sadayuki Sakakibara**, currently Chairman of the Board and Representative Member of the Board, Toray Industries, Inc.

**George Buckley**, currently Outside Director of Hitachi, Ltd., Chairman of Arle Capital Partners Limited (UK)

**Harufumi Mochizuki**, currently Outside Director of Hitachi, Ltd., Senior Adviser to the Board of Nippon Life Insurance Company

**Tohru Motobayashi**, currently Outside Director of Hitachi, Ltd., Attorney at law

**Philip Yeo**, currently Outside Director of Hitachi, Ltd., Chairman of SPRING Singapore

**<Director>**

**Michijiro Kikawa**, currently Director of Hitachi, Ltd., Chairman of the Board of Hitachi Construction Machinery Co., Ltd.

**Stephen Gomersall**, currently Director of Hitachi, Ltd., Chairman of the Board of Hitachi Europe Ltd.

**Hiroaki Nakanishi**, currently Director, Representative Executive Officer and President of Hitachi, Ltd.

**Takashi Hatchoji**, currently Director of Hitachi, Ltd., Chairman of the Board of Hitachi America, Ltd.

**Takashi Miyoshi**, currently Director of Hitachi, Ltd.

Note: Director Candidates are listed in Japanese alphabetical order within each grouping.

**2. Retiring Directors**

**Mitsuo Ohashi**, currently Outside Director of Hitachi, Ltd., Advisor of Showa Denko K.K.

**3. Biography of New Director Candidates**

**Cynthia Carroll**

1. Date of Birth : November 13, 1956
2. Education
  - June, 1989 : Graduated from Harvard Business School, Master of Business Administration
  - January, 1982 : Graduated from University of Kansas, Master of Science in Geology
  - June, 1978 : Graduated from Skidmore College, Bachelor of Science in Geology
3. Professional Experience
  - March, 2007 : CEO, Anglo American plc (UK) (Retired in April, 2013)
  - January, 2002 : President and CEO, Primary Metal Group, Alcan Inc. (Canada)
  - October, 1998 : President, Bauxite, Alumina and Speciality Chemicals, Alcan Inc.
  - January, 1996 : Managing Director, Aughinish Alumina Limited, Alcan Inc.
  - October, 1991 : General Manager, Foil Products, Alcan Inc.
  - August, 1989 : Joined Alcan Inc.
  - June, 1982 : Joined Amoco Corporation (USA)

**Sadayuki Sakakibara**

- 1. Date of Birth : March 22, 1943
- 2. Education :
  - March, 1967 : Graduated from Nagoya University, Master Degree of Applied Chemistry
- 3. Professional Experience :
  - June, 2010 : Chairman of the Board and Representative Member of the Board, Toray Industries, Inc.
  - June, 2002 : President and Representative Member of the Board, Toray Industries, Inc.
  - June, 2001 : Executive Vice President and Representative Member of the Board, Toray Industries, Inc.
  - June, 1999 : Senior Vice President (Member of the Board and the Member of the Executive Committee), Toray Industries, Inc.
  - June, 1998 : Senior Vice President (Member of the Board), Toray Industries, Inc.
  - June, 1996 : Vice President (Member of the Board), Toray Industries, Inc.
  - April, 1967 : Joined Toyo Rayon Co., Ltd.

**About Hitachi, Ltd.**

Hitachi, Ltd. (TSE: 6501), headquartered in Tokyo, Japan, is a leading global electronics company with approximately 320,000 employees worldwide. Fiscal 2011 (ended March 31, 2012) consolidated revenues totaled 9,665 billion yen (\$117.8 billion). Hitachi is focusing more than ever on the Social Innovation Business, which includes information and telecommunication systems, power systems, industrial, transportation and urban development systems, as well as the sophisticated materials and key devices that support them.

For more information on Hitachi, please visit the company's website at <http://www.hitachi.com>.

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Information contained in this news release is current as of the date of the press announcement, but may be subject to change without prior notice.

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