## **Consolidated Balance Sheets**

|   |                 | Yen<br>(millions) |           | U.S. Dollars<br>(millions) |
|---|-----------------|-------------------|-----------|----------------------------|
|   | As of March 31. | As of June 30.    | (B)-(A)   | As of June 30,             |
|   | 2014 (A)        | 2014 (B)          |           | 2014                       |
| Total Assets  | 11,016,899      | 10,882,978        | (133,921) | 107,752                    |
| Current assets  | 5,703,870       | 5,610,744         | (93,126)  | 55,552                     |
| Cash and cash equivalents   | 558,217         | 574,593           | 16,376    | 5,689                      |
| Short-term investments  | 9,172           | 7,597             | (1,575)   | 75                         |
| Trade receivables   | 0,              | .,                | (1,010)   |                            |
| Notes   | 143,675         | 155,994           | 12,319    | 1,544                      |
| Accounts  | 2,654,260       | 2,380,880         | (273,380) | 23,573                     |
| Investments in leases   | 262,953         | 284,186           | 21,233    | 2,814                      |
| Current portion of financial assets transferred                                       |                 | 201,100           | ,_00      | _,                         |
| to consolidated securitization entities   | 52,212          | 47,591            | (4,621)   | 471                        |
| Inventories   | 1,407,055       | 1,515,271         | 108,216   | 15,003                     |
| Other current assets  | 616,326         | 644,632           | 28,306    | 6,382                      |
| Investments and advances  | 1,220,800       | 1,198,831         | (21,969)  | 11,870                     |
| Property, plant and equipment   | 2,342,091       | 2,345,408         | 3,317     | 23,222                     |
| Intangible assets   | 761,481         | 775,821           | 14,340    | 7,681                      |
| Financial assets transferred to   | 701,401         |                   | 14,040    | 7,001                      |
| consolidated securitization entities  | 185,818         | 171,927           | (13,891)  | 1,702                      |
| Other assets  | 802,839         | 780,247           | (22,592)  | 7,725                      |
|   | 002,000         | 100,241           | (22,002)  | 1,120                      |
| Total Liabilities and Equity  | 11,016,899      | 10,882,978        | (133,921) | 107,752                    |
| Current liabilities   | 4,290,765       | 4,093,789         | (196,976) | 40,533                     |
| Short-term debt and current portion   | 1,111,503       | 1,104,590         | (6,913)   | 10,937                     |
| of long-term debt   | 1,111,000       | 1,101,000         | (0,010)   | 10,001                     |
| Current portion of non-recourse borrowings<br>of consolidated securitization entities | 49,895          | 45,971            | (3,924)   | 455                        |
| Trade payables  |                 |                   |           |                            |
| Notes   | 18,926          | 14,970            | (3,956)   | 148                        |
| Accounts  | 1,331,288       | 1,232,338         | (98,950)  | 12,201                     |
| Advances received   | 298,483         | 336,122           | 37,639    | 3,328                      |
| Other current liabilities   | 1,480,670       | 1,359,798         | (120,872) | 13,463                     |
| Noncurrent liabilities  | 2,873,670       | 2,943,964         | 70,294    | 29,148                     |
| Long-term debt  | 1,512,720       | 1,617,388         | 104,668   | 16,014                     |
| Non-recourse borrowings of consolidated   |                 |                   |           |                            |
| securitization entities   | 148,931         | 136,466           | (12,465)  | 1,351                      |
| Retirement and severance benefits   | 749,913         | 729,441           | (20,472)  | 7,222                      |
| Other liabilities   | 462,106         | 460,669           | (1,437)   | 4,561                      |
| Total equity  | 3,852,464       | 3,845,225         | (7,239)   | 38,072                     |
| Total Hitachi, Ltd. stockholders' equity  | 2,651,241       | 2,635,772         | (15,469)  | 26,097                     |
| Common stock  | 458,790         | 458,790           | 0         | 4,542                      |
| Capital surplus   | 617,468         | 617,149           | (319)     | 6,110                      |
| Retained earnings   | 1,587,394       | 1,589,708         | 2,314     | 15,740                     |
| Accumulated other comprehensive loss  | (9,265)         | (26,668)          | (17,403)  | (264                       |
| (Foreign currency translation adjustments)  | 34,049          | 16,090            | (17,959)  | 159                        |
| (Pension liability adjustments)   | (186,595)       | (172,222)         | 14,373    | (1,705                     |
| (Net unrealized holding gain on   |                 |                   |           |                            |
| available-for-sale securities)  | 186,162         | 186,735           | 573       | 1,849                      |
| (Cash flow hedges)  | (42,881)        | (57,271)          | (14,390)  | (567                       |
| Treasury stock, at cost   | (3,146)         | (3,207)           | (61)      | (32                        |
| Noncontrolling interests  | 1,201,223       | 1,209,453         | 8,230     | 11,975                     |