## FOR IMMEDIATE RELEASE

## Hitachi Comments on the Articles Regarding a Settlement between Hitachi and MHI on the Projects in the Republic of South Africa

Tokyo, December 18, 2019 --- Hitachi, Ltd. (TSE: 6501, "Hitachi") commented on the news articles that reported a settlement between Hitachi and Mitsubishi Heavy Industries, Ltd. ("MHI") on the boiler construction projects (the "Projects") in the Republic of South Africa. The articles were not based on Hitachi's disclosed information.

Hitachi and MHI are in the process of arbitration regarding the Projects and have also been looking for ways to settle the issue through discussions. Should any matters arise which need to be disclosed, Hitachi will announce the information in a timely manner.


#### Abstract

About Hitachi, Ltd. Hitachi, Ltd. (TSE: 6501), headquartered in Tokyo, Japan, is focusing on Social Innovation Business combining its operational technology, information technology and products. The company’s consolidated revenues for fiscal 2018 (ended March 31, 2019) totaled $9,480.6$ billion yen ( $\$ 85.4$ billion), and the company has approximately 296,000 employees worldwide. Hitachi delivers digital solutions utilizing Lumada in five sectors including Mobility, Smart Life, Industry, Energy and IT, to increase our customer's social, environmental and economic value. For more information on Hitachi, please visit the company's website at https://www.hitachi.com.


Information contained in this news release is current as of the date of the press announcement, but may be subject to change without prior notice.

