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News Release

FOR IMMEDIATE RELEASE

New company for electric vehicle motor business established in USA

Tokyo, September 4, 2020 --- Hitachi Automotive Electric motor Systems Ltd. (President: Noboru Yamaguchi) newly established Hitachi Automotive Electric Motor Systems America, Inc. (President: Shingo Nakamura) in Kentucky, USA, for the development, manufacture and sale of electric vehicle motors. The new company will utilize the existing office and manufacturing facilities in Berea City, owned by Hitachi Automotive Systems. Full production is expected to start in 2022 dependent on the effects of COVID 19.

The establishment of this new company will further strengthen Hitachi Automotive Electric Motor Systems' business foundation in the expanding electric vehicle market and respond to growing demand for electric vehicle motors in the USA.

Newly established company

Company name	Hitachi Automotive Electric Motor Systems America, Inc.
Establishment date	19th August, 2020
Location	Berea, Kentucky, US
Representative	President Shingo Nakamura
Business	Develops, manufactures and sells electric vehicle motors
Site area	259,646m2 (64.16acre)
Investment ratio	Hitachi Automotive Electric Motor Systems, Ltd. 100%

About Hitachi Automotive Electric Motor Systems, Ltd.

Hitachi Automotive Electric Motor Systems, Ltd. is a subsidiary of Hitachi Automotive Systems, Ltd., headquartered in Tokyo, Japan. The company is engaged in the development, manufacture, and sales of motors for electric vehicles (EVs).

Information contained in this news release is current as
of the date of the press announcement, but may be subject
to change without prior notice.
