

News Release

FOR IMMEDIATE RELEASE

Hitachi Elevator Philippines Receives 67 Elevators and Escalators Order for Its First Railway System Project



External View of North-South Commuter Railway (Image)

Manila, the Philippines, September 8, 2021 --- Hitachi, Ltd. (TSE: 6501 / “Hitachi”) today announced that Hitachi Elevator Philippines Corporation (Hitachi Elevator Philippines), a subsidiary of Hitachi, Ltd., operates in the installation, and maintenance of elevators and escalators in the Philippines has received an order for 67 units of elevators and escalators for the development of the North-South Commuter Railway (NSCR) Phase 1 project as its first railway system project. The 38 km long railway line that connects Malolos in the Province of Bulacan to Tutuban in Manila, serving 7 stations, to benefit more than 200,000 commuters daily. The NSCR is part of an overall initiative by the Philippine government to expand the existing mass transportation in metropolitan Manila and adjacent areas to lessen the traffic congestion in and around the capital city.

The project includes two contract packages by two different contractors. Contract Package 1 named CP01 will be constructed by Taisei-DMCI Joint Venture and awarded Hitachi Elevator Philippines, 13 elevators and 26 escalators for four stations of Valenzuela in Manila, Meycauayan, Marilao, and Bocaue in the Province of Bulacan. Contract Package 2 called CP02 which will be constructed by Sumitomo Mitsui Construction Co., Ltd. has also awarded Hitachi Elevator Philippines to deliver 8 elevators and 20 escalators for three stations of Balagtas, Guiguinto, and Malolos in the Province of Bulacan. All the units are to be installed by May 2023.

Philippine’s elevator and escalator market size is projected to grow at a CAGR of 5.5% from 2019 to 2025⁽¹⁾. Due to the COVID-19 pandemic, building projects around the globe has been halted and the demands have dipped from around 3,700 units of elevators and escalators per year to around 2,300 units in the Philippines. As the world navigates towards the next normal, it is anticipated that elevator and escalator industry will expand

significantly on account of increasing urbanization and rapid expansion of construction sector in the coming years.

Hitachi will continue to broadly use cutting-edge digital technology, including the Internet of Things ("IoT"), to develop products and services, and globally provide safe, secure and comfortable elevators and escalators as well as services that help resolve customers' issues in urban spaces to contribute to the realization of a sustainable society.

Outline of Ordered Elevator and Escalator Specifications

1. NSCR CP01

Type	Rated Speed	Capacity	Units
Passenger Elevator	60 m/min	1,050 kg	13 units

Type	Rated Speed	Rise	Units
Indoor Escalator	30 m/min	4,700 mm – 10,650 mm	22 units
Outdoor Escalator	30 m/min	4,650 mm – 5,850 mm	4 units

2. NSCR CP02

Type	Rated Speed	Capacity	Units
Passenger Elevator	60 m/min	1,050 kg	8 units

Type	Rated Speed	Rise	Units
Indoor Escalator	30 m/min	5,650 mm – 8,750 mm	18 units
Outdoor Escalator	30 m/min	5,650 mm	2 units

(1) According to 6Wresearch.

Website of Hitachi Elevator Philippines

<http://www.hitachi-elevator.com.ph/>

About Hitachi, Ltd.

Hitachi, Ltd. (TSE: 6501), headquartered in Tokyo, Japan, is focused on its Social Innovation Business that combines information technology (IT), operational technology (OT) and products. The company's consolidated revenues for fiscal year 2020 (ended March 31, 2021) totaled 8,729.1 billion yen (\$78.6 billion), with 871 consolidated subsidiaries and approximately 350,000 employees worldwide. Hitachi is working to increase social, environmental and economic value for its customers across six domains; IT, Energy, Industry, Mobility, Smart Life and Automotive Systems through Lumada, Hitachi's advanced digital solutions, services, and technologies for turning data into insights to drive digital innovation. For more information on Hitachi, please visit the company's website at <https://www.hitachi.com>.

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