

FOR IMMEDIATE RELEASE

Comment Regarding Media Reports on Hitachi and its Subsidiary

Tokyo, Japan, January 13, 2022 --- NHK and other media have reported that Hitachi, Ltd. (TSE:6501, "Hitachi") is selling its shares of Hitachi Construction Machinery Co., Ltd. The articles are not based on information disclosed by Hitachi.

No formal decision has been made in this regard currently, while Hitachi is considering this matter. Should any matter arise that needs to be disclosed, Hitachi will announce it in a timely manner.

About Hitachi, Ltd.

Hitachi, Ltd. (TSE: 6501), headquartered in Tokyo, Japan, contributes to a sustainable society with a higher quality of life by driving innovation through data and technology as the Social Innovation Business. Hitachi is focused on strengthening its contribution to the Environment, the Resilience of business and social infrastructure as well as comprehensive programs to enhance Security & Safety. Hitachi resolves the issues faced by customers and society across six domains: IT, Energy, Mobility, Industry, Smart Life and Automotive Systems through its proprietary Lumada solutions. The company's consolidated revenues for fiscal year 2020 (ended March 31, 2021) totaled 8,729.1 billion yen (\$78.6 billion), with 871 consolidated subsidiaries and approximately 350,000 employees worldwide. For more information on Hitachi, please visit the company's website at <https://www.hitachi.com>.

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Information contained in this news release is current as of the date of the press announcement, but may be subject to change without prior notice.
