FOR IMMEDIATE RELEASE

Notification Regarding the Status of Repurchase of Shares of Common Stock

Tokyo, June 1, 2022 — Hitachi, Ltd. (TSE:6501) today announced the status of repurchase of its own common stock pursuant to Article 459, Paragraph 1 of the Companies Act of Japan and Article 31 of Hitachi's Articles of Incorporation, which was approved at the Board of Directors meeting held on April 28, 2022, as follows.

Class of shares repurchased Common stock of Hitachi

Total number of shares repurchased
Total purchase price for repurchased shares
14,563,892,048 yen

4. Period of repurchase May 2, 2022 to May 31, 2022

5. Method of repurchase Open market purchase

through the Tokyo Stock Exchange

(For reference)

1. Detailed of resolution approved at the Board of Directors meeting on April 28, 2022

(1) Class of shares to be repurchased Common stock of Hitachi

(2) Aggregate number of shares Up to 50 million shares

to be repurchased (5.17% of the number of outstanding shares

(excluding treasury stocks))

(3) Aggregate amount of repurchase Up to 200 billion yen

(4) Period of repurchase From May 2, 2022 to March 31, 2023

(5) Method of repurchase Expected open market purchase

through the Tokyo Stock Exchange

2. Total number and purchase price of shares repurchased pursuant to the resolution approved at the above-mentioned Board of Directors meeting (as of May 31, 2022)

(1) Total number of shares repurchased
(2) Total purchase price for repurchased shares
(3) 2,267,700 shares
(4) 14,563,892,048 yen

- End -

About Hitachi, Ltd.

Hitachi drives Social Innovation Business, creating a sustainable society with data and technology. We will solve customers' and society's challenges with Lumada solutions leveraging IT, OT (Operational Technology) and products, under the business structure of Digital Systems & Services, Green Energy & Mobility, Connective Industries and Automotive Systems. Driven by green, digital, and innovation, we aim for growth through collaboration with our customers. The company's consolidated revenues for fiscal year 2021 (ended March 31, 2022) totaled 10,264.6 billion yen (\$84,136 million USD), with 853 consolidated subsidiaries and approximately 370,000 employees worldwide. For more information on Hitachi, please visit the company's website at https://www.hitachi.com.

Information contained in this news release is current as
of the date of the press announcement, but may be subject
to change without prior notice.
