

FOR IMMEDIATE RELEASE

Hitachi Announces Position and Policy on Decreasing the Investment Unit

Tokyo, June 27, 2022 – Hitachi, Ltd. (TSE: 6501) today announced its position and policy on decreasing the investment unit on the stock exchanges in Japan as follows.

1. Position on Decreasing the Investment Unit

Hitachi recognizes that decreasing the investment unit is one of the important means of promoting the participation of wide variety of investors in the stock market and therefore creating the stable and vibrant stock market.

2. Policy on Decreasing the Investment Unit

Hitachi does not currently intend to lower the investment unit since Hitachi judges that its stock has high liquidity and is held by a wide range of investors. Hitachi will continue to carefully consider actions related to decreasing the investment unit from the perspectives of liquidity of Hitachi shares, shareholder composition, and associated costs and benefits, etc.

- End -

About Hitachi, Ltd.

Hitachi drives Social Innovation Business, creating a sustainable society with data and technology. We will solve customers' and society's challenges with Lumada solutions leveraging IT, OT (Operational Technology) and products, under the business structure of Digital Systems & Services, Green Energy & Mobility, Connective Industries and Automotive Systems. Driven by green, digital, and innovation, we aim for growth through collaboration with our customers. The company's consolidated revenues for fiscal year 2021 (ended March 31, 2022) totaled 10,264.6 billion yen (\$84,136 million USD), with 853 consolidated subsidiaries and approximately 370,000 employees worldwide. For more information on Hitachi, please visit the company's website at <https://www.hitachi.com>.

Information contained in this news release is current as of the date of the press announcement, but may be subject to change without prior notice.
